

**ASSEMBLY BILL**

**No. 812**

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**Introduced by Assembly Member De La Torre**

February 26, 2009

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An act to amend Section 923 of the Insurance Code, relating to insurance.

LEGISLATIVE COUNSEL'S DIGEST

AB 812, as introduced, De La Torre. Insurance: reports from insurers.

Existing law generally requires insurers to annually and quarterly file reports and statements with the commissioner relating to the insurer's financial status. Under existing law, the filings are to be made using statement blanks adopted by the National Association of Insurance Commissioners, unless the commissioner chooses to modify the statement blanks or the number or method of filing reports, as specified.

This bill would require the commissioner to modify the statement blanks and the number and method of filing reports, as specified.

Vote: majority. Appropriation: no. Fiscal committee: yes.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. Section 923 of the Insurance Code is amended
- 2 to read:
- 3 923. The commissioner shall require every insurer which is
- 4 required to file an annual or quarterly statement to use the statement
- 5 blanks and instructions thereto for the appropriate year adopted
- 6 by the National Association of Insurance Commissioners. The
- 7 statements shall be completed in conformity with the Accounting

1 Practices and Procedures Manual adopted by the National  
2 Association of Insurance Commissioners, to the extent that the  
3 practices and procedures contained in the manual do not conflict  
4 with any other provision of this code. The commissioner ~~may~~ *shall*  
5 make changes from time to time in the form of the statements and  
6 the number and method of filing reports as seem to him or her best  
7 adapted to elicit from the insurers a true exhibit of their condition.  
8 The commissioner shall notify each insurer of any changes from  
9 the National Association of Insurance Commissioners' statement  
10 blanks which the commissioner has determined pursuant to this  
11 section to be appropriate.